Revised: December 15, 2015

# TENTATIVE AGENDA for the SIXTH MEETING of the

## REVENUE STABILIZATION AND TAX POLICY COMMITTEE

December 15-16, 2015 State Capitol, Room 322 Santa Fe

# **Tuesday, December 15**

9:00 a.m.	(1)	<ul> <li>Impact of Tax Policy on Child Poverty and Hunger</li> <li>—Amber Wallin, Director, New Mexico KIDS COUNT</li> <li>—Bill Jordan, Senior Policy Advisor/Governmental Relations, New Mexico Voices for Children</li> </ul>
10:30 a.m.	(2)	Fiscal and Equity Impacts of the Food Tax Deduction —Brian McDonald, Ph.D., Economist
12:00 noon		Lunch
1:00 p.m.	(3)	Economic Outlook  —Jeff Mitchell, Director, Bureau of Business and Economic Research,  University of New Mexico
2:00 p.m.	(4)	Revenue Forecast  —David Abbey, Director, Legislative Finance Committee  —Tom Clifford, Secretary, Department of Finance and Administration  —Demesia Padilla, Secretary, Taxation and Revenue Department

## **Legislative Proposals:**

(5) **Premium Tax Update** 

of Insurance

3:30 p.m.

4:15 p.m. (6) Referrals from the Transportation Infrastructure Revenue
Subcommittee: Towing and Repair Vehicles in Emergencies —
.202319.1; Joint Resolution to Dedicate Revenue from Increased Taxes
and Fees on Motor Vehicles and Motor Vehicle Fuels to Transportation
Infrastructure — .202268.1
—Mark Edwards, Staff Attorney, Legislative Council Service

—John G. Franchini, Superintendent of Insurance, Office of Superintendent

4:30 p.m. (7) <u>Determine In-State Sales of Intangibles and Services Based on Market Sourcing Instead of Cost of Performance — .202108</u>

—Senator Peter Wirth

4:45 p.m. (8) Gross Receipts Tax Deduction for Payments from the Federal Energy
Employees Occupational Illness Compensation Act of 2000 for Services
Provided by a Home Health Agency — .202047

-Richard Minzner, Lobbyist

5:00 p.m. Recess

### Wednesday, December 16

9:00 a.m. (9) Global Contraction in Hydrocarbon Trade and Investment
—Colin P. Fenton, Managing Partner, Blacklight Research, LLC

### **Legislative Proposals (continued):**

- 10:30 a.m. (10) Creating the Accounts for Persons with Disabilities Act .202202
  - —Representative Sheryl Williams Stapleton
  - —Representative Conrad James
  - —Nell Graham Sale, Partner, Pregenzer, Baysinger, Wideman & Sale, PC
- 10:45 a.m. (11) <u>Technology Maturation Assistance Gross Receipts Tax Credit</u>—
  .202468
  - —Micheline Devaurs, Manager, Market Transition, Los Alamos National Laboratory
  - —Jackie Kerby Moore, Manager, Government Relations, Sandia National Laboratories
- 11:00 a.m. (12) Gross Receipts Tax Exemption for the Sale of Access to Private Land for Hunting or Fishing .202553
  - —Gerald Chacon, Chair, Federal and Trust Lands Subcommittee, New Mexico Cattle Growers' Association
- 11:30 a.m. (13) <u>Using the Law Enforcement Fund for Law Enforcement Officer</u> <u>Retention — .202480</u>

—Senator George K. Munoz

- 11:45 a.m. (14) Return to Work for Public Employees .202567
  - —Representative Jason C. Harper
- 12:15 p.m. (15) Gross Receipts Tax Deduction for Sales Made on Small Business
  Saturday by New Mexico Businesses and Restaurants .202293

—Representative David E. Adkins

12:30 p.m. **Adjourn**